



Exempt Action Final Regulation Agency Background Document

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| Agency name | State Council of Higher Education for Virginia |
| Virginia Administrative Code (VAC) citation | 8VAC40-150 |
| Regulation title | Virginia Two-Year College Transfer Grant Program Regulations |
| Action title | Creation of regulations |
| Final agency action date | 10/16/2007 |
| Document preparation date | 6/22/2009 |

When a regulatory action is exempt from executive branch review pursuant to § 2.2-4002 or § 2.2-4006 of the Virginia Administrative Process Act (APA), the agency is encouraged to provide information to the public on the Regulatory Town Hall using this form.

Note: While posting this form on the Town Hall is optional, the agency must comply with requirements of the Virginia Register Act, the *Virginia Register Form, Style, and Procedure Manual*, and Executive Orders 36 (06) and 58 (99).

Summary

Please provide a brief summary of all regulatory changes, including the rationale behind such changes. Alert the reader to all substantive matters or changes. If applicable, generally describe the existing regulation.

These regulations are being created in support of the Code of Virginia § 23-38.10:9 for the implementation and administration of a scholarship program for two-year college graduates transferring to a Virginia four-year college or university. These regulations provide definitions; institutional application to participate procedures; eligibility criteria for initial, renewal, and summer awards; amount and refund of awards; use of funds; and responsibilities of the council and participating institutions.

Statement of final agency action

Please provide a statement of the final action taken by the agency including (1) the date the action was taken, (2) the name of the agency taking the action, and (3) the title of the regulation.

On October 16, 2007, the State Council of Higher Education for Virginia approved the Virginia Two-Year College Transfer Grant Program Regulations, subject to review by the Office of the Attorney General and the appropriate promulgation process.

Family impact

Assess the impact of this regulatory action on the institution of the family and family stability.

These regulations support college students by providing governance of a financial aid program designed to assist the attainment of their educational goals, which in turn provides increased employment opportunities, sense of fulfillment, and family and economic stability for the student.